G-AUTOMOBILE JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No: 03/2025/BC/TGĐ-GMA

Hanoi, March 26, 2025

BUSINESS PERFORMANCE REPORT FOR 2024 AND BUSINESS PLAN FOR 2025 BY THE EXECUTIVE BOARD

To: 2025 Annual General Meeting of Shareholders

On behalf of the Company's Executive Board, the General Director would like to report to the General Meeting of Shareholders on the business performance for 2024 and the business plan for 2025 as follows:

1. Business Performance Report for 2024

Parent Company:

No	Items	Actual Performance in 2024 (million VND)
1	Total Assets	290.406
2	Average Owner's Equity	288.641
3	Revenue from Sales and Services	2.616
4	Profit from Business Activities	2.185
5	Other Profit	-45
6	Profit Before Tax	2.140
7	Profit After Tax	1.826
8	Net Profit/Average Owner's Equity (%)	0,63%

Consolidatedt:

No	Items	Plan for 2024 (million VND)	Actual Performance in 2024 (million VND)	Implementation Rate (%)
1	Total Assets		1.496.070	
2	Average Owner's Equity		470.089	
3	Revenue from Sales and Services	3.000.000	2.811.806	94%
4	Profit from Business Activities		16.154	

No	Items	Plan for 2024 (million VND)	Actual Performance in 2024 (million VND)	Implementation Rate (%)
5	Other Profit		4.771	
6	Profit Before Tax		20.926	
7	Profit After Tax	2.000	15.096	755%
8	Net Profit/Average Owner's Equity (%)		3,21%	

2. Executive Management in 2024

The Executive Board, based on the company's charter and issued regulations, carried out business operations management in 2024 as follows:

- The Executive Board implemented and completed tasks in accordance with the resolutions issued by the Board of Directors in 2024.
- The Executive Board fulfilled its responsibilities for reporting, explanation, and disclosure of business operations in a comprehensive and transparent manner.
- The Executive Board complied with requirements for submitting and seeking approval on matters under the Board of Directors' jurisdiction during Board meetings.
- The Executive Board directed and supervised departments to strictly adhere to the issued regulations and policies.
- The Executive Board closely monitored the set plans. Monthly executive meetings were held to review, track progress, and promptly address tasks efficiently and effectively.

3. Business Operation Plan for 2025

3.1 Economic Outlook Assessment

In 2025, Vietnam's economy is expected to continue its positive growth. During the first two months of the year, several key economic indicators showed strong performance, including a 21% increase in state investment, a 35.5% rise in registered FDI, and a 12% growth in total export turnover compared to the same period last year. However, in February 2025, Vietnam recorded a rare trade deficit of USD 1.55 billion, primarily driven by a 40% surge in imports and a 25.7% increase in exports year-over-year.

The automotive market is becoming increasingly competitive with the emergence of new brands and an aggressive push to expand market share. Notably, VinFast is projected to capture over 70% of the domestic electric vehicle (EV) market, posing significant challenges to the automotive brands the company is currently focusing on.

Amidst these market fluctuations, the company anticipates continued challenges in 2025. To maintain stable operations and ensure business efficiency, the Company's Leadership proposes sustaining current activities while prioritizing investments in the automotive business and repair workshops under existing brands, as well as in transportation, trade, and related automotive services.

Additionally, financial investments will be expanded in the automotive sector, particularly focusing on Ford repair and service operations.

3.2 Business Operation Plan for 2025

Parent Company:

Items	2025
	Value (Million VND)
Charter Capital as of 31/12/2025	199.999
Revenue from Sales and Services	3.570
Profit After Tax	151

Consolidated:

Items	2025
	Value (Million VND)
Charter Capital as of 31/12/2025	199.999
Revenue from Sales and Services	2.900.000
Profit After Tax	16.800

4. Solutions for Implementing the 2025 Business Plan

To achieve the set targets and continue implementing the Company's investment strategy, the Executive Board has proposed the following solution groups:

4.1 Management Solutions

- Improve the system of regulations, processes, and policies.
- Promote research and application of digital technology in management and operations to enhance efficiency.
- Strengthen the responsibilities of the Board of Directors and the Executive Board in business operations management.
- Enhance inspection, supervision, and performance evaluation in the company's regular operations.

4.2 Business Solutions

- Continue to strengthen financial investments in the automotive sector for existing brands while expanding the investment portfolio to include new brands.
- Exercise caution and carefully evaluate any expansion or investment in new sectors to minimize market volatility risks, ensuring safety and efficiency for investors.

4.3 Organizational Structure and Human Resources Solutions

- Streamline the organizational structure by reviewing and optimizing personnel, recruiting high-quality employees, and increasing multi-role assignments to minimize costs while ensuring efficiency.
- Enhance digital skills and IT capabilities by investing in employee training and integrating

technology into workflows to improve efficiency and reduce personnel costs.

- Maintain performance evaluation and measurement through KPIs, using them as a key management tool.

4.4 Financial and Capital Solutions

- Establish credit limits with major banks at competitive interest rates.
- Balance payment plans with suppliers to optimize cash flow and temporarily utilize a portion of capital efficiently.
- Accelerate the collection of accounts receivable to improve cash flow.
- Implement scientific financial management and maximize cost savings on expenditures.

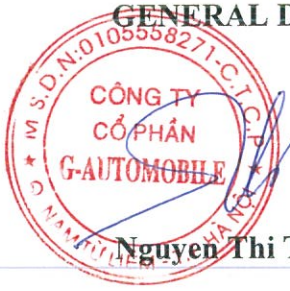
To successfully achieve the 2025 business plan, the Company looks forward to the continued support of shareholders, the guidance of the Board of Directors, and the solidarity and determination of all employees.

We respectfully submit this report to the General Meeting of Shareholders for approval of the General Director's report on the business performance of 2024 and the business plan for 2025.

Sincerely./.

Recipients:
- *As above;*
- *BOD, Executive Board, Supervisory Board;*
- *Office for record-keeping.*

GENERAL DIRECTOR



Nguyen Thi Thanh Thuy